

# SIDH AUTOMOBILES LIMITED

R-13, S/F GREATER KAILASH-I NEW DELHI -110048 CIN: L34102DL1985PLC020156  
Email: sidhindia1985@gmail.com; Website: www.sidhgroup.in Tel No.: 011-41053325

Date: 31<sup>st</sup> May, 2023

To  
The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai - 400001

**Subject: Outcome of Board Meeting dated May 31, 2023**

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Wednesday, May 31, 2023 at 06:00 P.M., inter alia, has approved the following:

1. The Audited Standalone Financial Results of the Company for the Quarter and Year ended on March 31st, 2023 and Statement of Assets and Liabilities as on March 31<sup>st</sup>, 2023;
2. The Auditor's Report on the Audited Financial Results of the Company for the financial year ended March 31st, 2023;
3. Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone Financial Results for the Quarter and Year ended March 31<sup>st</sup>, 2023.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e., Wednesday, May 31, 2023 and approved by the Board of Directors in its meeting held on the same day.

The Board Meeting commenced at 06:00 P.M. and concluded at 9:00 P.M.

You are requested to kindly take note of this.

Thanking you,  
Yours faithfully,

FOR SIDH AUTOMOBILES LIMITED



(ANIL SHARMA)  
MANAGING DIRECTOR  
DIN: 02928210

Encl: As above mentioned



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SIDH AUTOMOBILES LIMITED**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **SIDH AUTOMOBILES LIMITED for the period ended March 31, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goel Mintri & Associates  
Chartered Accountants  
(Firm Registration No. 013211N)



Gopal Dutt  
(Partner)  
Membership Number: 520858  
UDIN:23520858BGUJPF2551

Place of Signature: New Delhi  
Date: 31/05/2023

Audited Financial Results of Sidh Automobiles Limited for the quarter and year ended March 31, 2023 prepared in compliance with the Indian Accounting Standards (IND-AS)

Amount in Rs

Sr. No.	Particulars	STANDALONE				
		3 Months ended 31.03.2023	Preceding 3 Months ended 31.12.2022	Corresponding 3 Months ended 31.03.2022	Year to date figures for the current period ended 31.03.2023	Year to date figures for the previous year ended 31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations	5,05,250.00	3,48,250.00	5,57,700.00	16,38,850.00	13,02,000.00
	b) Other Operating Income					
	<b>Total Income from Operations (Net)</b>	<b>5,05,250.00</b>	<b>3,48,250.00</b>	<b>5,57,700.00</b>	<b>16,38,850.00</b>	<b>13,02,000.00</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Material Consumed					
	(b) Purchases of Stock-in-trade					
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade					
	(d) Employees & Administrative cost	2,33,032.00	2,88,578.00	2,89,076.00	12,54,580.00	14,78,851.00
	(e) Finance Cost	166.00	20.00	148.00	244.00	148.00
	(f) Depreciation & Amortization Expenses	-	-	-	-	-
	(g) Listing Fees	2,56,250.00	-	2,50,000.00	2,56,250.00	2,50,000.00
	(h) Other Expenses	11,800.00	-	-	11,800.00	-
	<b>Total Expenses</b>	<b>5,01,248.00</b>	<b>2,88,598.00</b>	<b>5,39,224.00</b>	<b>15,22,874.00</b>	<b>17,28,999.00</b>
<b>3</b>	<b>Profit(+)/Loss(-) from ordinary activities before Tax (1-2)</b>	<b>4,002.00</b>	<b>59,652.00</b>	<b>18,476.00</b>	<b>1,15,976.00</b>	<b>(4,26,999.00)</b>
<b>4</b>	<b>Tax Expenses</b>					
	a) Current Tax					
	b) Deferred Tax					
<b>5</b>	<b>Profit for the period</b>	<b>4,002.00</b>	<b>59,652.00</b>	<b>18,476.00</b>	<b>1,15,976.00</b>	<b>(4,26,999.00)</b>
<b>6</b>	<b>Other Comprehensive income</b>					
	i) Item that will not be reclassified to profit or loss					
	-Change in fair value of equity instrument					
	-Remeasurement of Post Employment Benefit obligations					
	ii) Income tax relating to item that will not be reclassified to Profit or loss					
<b>7</b>	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>4,002.00</b>	<b>59,652.00</b>	<b>18,476.00</b>	<b>1,15,976.00</b>	<b>(4,26,999.00)</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>2,96,23,000.00</b>	<b>2,96,23,000.00</b>	<b>2,96,23,000.00</b>	<b>2,96,23,000.00</b>	<b>2,96,23,000.00</b>
<b>9</b>	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>					
	a) Basic	0.00	0.02	0.01	0.04	(0.14)
	b) Diluted	0.00	0.02	0.01	0.04	(0.14)

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on May 31, 2023. The statutory Auditors of the company have carried out a audit procedure of the result for the quarter and year ended March 31, 2023. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

2. Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For Sidh Automobiles Limited



HARI MOHAN GUPTA

Director

DIN: 03158351

Place : New Delhi

Date : May 31, 2023

Sidh Automobiles Limited  
 Regd Office: R-13, S/F Greater Kailash-I New Delhi-110048  
 CIN: L34102DL1985PLC020156, Phone: 011-41053325  
 Email: sidhindia1985@gmail.com, website: sidhgroup.in  
Statement of Assets and Liabilities as at 31st March, 2023

Amount in ₹.

Particulars	As at 31st March 2023 Audited	As at 31st March 2022 Audited
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	3,478.00	3,478.00
Capital work-in-progress	-	-
<b>Financial assets</b>		
Investments	15,78,000.00	15,78,000.00
Loans	69,71,869.00	69,71,869.00
Other financial assets		
Other non current assets	252.00	252.00
	85,53,599.00	85,53,599.00
<b>Current assets</b>		
<b>Inventories</b>		
<b>Financial assets</b>		
Investments		
Trade receivables	65,96,650.00	60,96,650.00
Cash and cash equivalents	18,38,415.00	16,44,639.00
Loans		
Other financial assets	1,67,59,437.00	1,67,59,437.00
Other current assets	10,88,498.00	10,88,498.00
	2,62,83,000.00	2,55,89,224.00
<b>Total Assets</b>	3,48,36,599.00	3,41,42,823.00
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
Equity share capital	2,96,23,000.00	2,96,23,000.00
Other equity	4,93,753.00	3,77,777.00
	3,01,16,753.00	3,00,00,777.00
<b>Liabilities</b>		
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings		
Trade payables		
Other financial liabilities		
Other current liabilities	43,36,600.00	37,60,600.00
Provisions	3,83,246.00	3,81,446.00
	47,19,846.00	41,42,046.00
<b>Total Equity and Liabilities</b>	3,48,36,599.00	3,41,42,823.00

For Sidh Automobiles Limited



HARI MOHAN GUPTA

Director

DIN: 03158551

Place : New Delhi

Date : 31st May, 2023



CASH FLOW STATEMENT

	<u>31.03.2023</u>	<u>31.03.2022</u>
	Rs.	Rs.
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax, extraordinary Items & Interest	1,15,976	(4,26,999)
Adjustments for: Depreciation	-	-
Operating profit before change in Working Capital	1,15,976	(4,26,999)
<b>Adjustments for:</b>		
Trade & Other Receivables	(5,00,000)	10,50,000
Inventories		
Loans & Advances		
Other Current Assets		(9,32,700)
Other Current Liabilities	5,76,000	14,12,100
Provisions	1,800	2,50,000
Trade Creditors & Provisions		
	<u>77,800</u>	<u>17,79,400</u>
Cash generated from Operations	1,93,776	13,52,400
Direct Taxes Paid		
	<u>1,93,776</u>	<u>13,52,400</u>
Cash Flow before Extra Ordinary Items		
Extra Ordinary Items		
<b>Net Cash flow from Operating Activities</b>	<b>1,93,776</b>	<b>13,52,400</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Long term Investments Sold/(Purchased)		
<b>Net Cash Flow From Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C) CASH FLOW FOM FINANCING ACTIVITIES:</b>		
Proceeds from Issue of Shares		
<b>Net cash flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash &amp; Cash Equivalents</b>	<b>1,93,776</b>	<b>13,52,400</b>
Cash & Cash Equivalents as at the Beginning of the Year	16,44,639	2,92,239
Cash & Cash Equivalents as at the end of the Year	18,38,415	16,44,639

For Sidh Automobiles Limited

*Hari Mohan Gupta*

HARI MOHAN GUPTA  
 Director  
 DIN: 03158551

Place : New Delhi  
 Date : May 31, 2023

# SIDH AUTOMOBILES LIMITED

R-13, S/F GREATER KAILASH-I NEW DELHI -110048 CIN: L34102DL1985PLC020156  
Email: sidhindia1985@gmail.com; Website: www.sidhgroup.in Tel No.: 011-41053325

---

Date: 31<sup>st</sup> May, 2023

To  
The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai - 400001

**Subject: Declaration Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on the standalone Financial Results for the financial year ended March 31st, 2023, issued by M/s. Goel Mintri & Associates, Chartered Accountants, Statutory Auditors of the Company is with the unmodified opinion.

You are requested to kindly take note of this.

Thanking you,  
Yours faithfully,

For SIDH AUTOMOBILES LIMITED



(ANIL SHARMA)  
Managing Director  
DIN: 02928210

Encl: As above mentioned