

# SIDH AUTOMOBILES LIMITED

R-13, S/F GREATER KAILASH-I NEW DELHI -110048 CIN: L34102DL1985PLC020156  
Email: sidhindia1985@gmail.com; Website: www.sidhgroup.in Tel No.: 011-41053325

---

February 02, 2022

To  
The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on 02 February 2022 approved the proposal for entering into a Securities Purchase Agreement to acquire 99.99% of the Equity Shares of Pitam Infrabuild private Limited thereby making it a wholly-owned subsidiary of the Company.

Disclosures with respect to the said purchase of 9999 equity shares of Pitam Infrabuild Private Limited as required under Regulation 30 read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as Annexure A to this letter.

This intimation is also being uploaded on Company's website [www.sidhgroup.in](http://www.sidhgroup.in).

This is for your information and records.

Thanking you,

Yours faithfully,

**FOR SIDH AUTOMOBILES LIMITED**



**(ANIL SHARMA)  
MANAGING DIRECTOR  
DIN: 02928210**

**Encl:** As above

**Annexure-A**

**Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015**

**Details to be disclosed - Acquisition (including agreement to acquire)**

<b>S.NO.</b>	<b>PARTICULARS</b>	
<b>A.</b>	Name of the target entity, details in brief such as size, turnover etc.;	<b>Pitam Infrabuild Private Limited</b> <b>Turnover :31,51,083/-</b>
<b>B.</b>	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<b>Mr. Sushant Saxena is the Chief Financial Officer of the acquirer company and Non-Executive Director in the entity being acquired i.e. Pitam Infrabuild Private Limited.</b>  <b>Except as mentioned above no Promoter/ Promoter Group/ group companies have any interest in the entity being acquired.</b>  <b>The transaction is being done at "arm's length".</b>
<b>C.</b>	Industry to which the entity being acquired belongs;	<b>Real Estate Developer</b>
<b>D.</b>	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<b>The Company is an NBFC company which is looking to diversify its investment portfolio.</b>  <b>In this regard, the Company is in process to buy/acquire subsidiary Company in India.</b>
<b>E.</b>	Brief details of any governmental or regulatory approvals required for the acquisition;	<b>No governmental or regulatory approvals required for the acquisition.</b>  <b>The Company will intimate the acquisition of shares of Pitam Infrabuild Private Limited to the RBI, as the Company is an NBFC Company.</b>
<b>F.</b>	Indicative time period for completion of the acquisition;	<b>On or before March 31, 2022</b>
<b>G.</b>	Nature of consideration - whether cash consideration or share swap and details of the same;	<b>Cash Consideration</b>

<b>H.</b>	Cost of acquisition or the price at which the shares are acquired;	<b>Rs. 86/- per share</b>
<b>I.</b>	Percentage of shareholding / control acquired and / or number of shares acquired;	<b>99.99%</b>
<b>J.</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<b>Turnover of Last Years :</b> <b>FY 2020-21 : 31,51,083/-</b> <b>FY 2019-20 : 33,63,750/-</b> <b>FY 2018-19 : 29,02,500/-</b>

**FOR SIDH AUTOMOBILES LIMITED**

**(ANIL SHARMA)**  
**MANAGING DIRECTOR**  
**DIN: 02928210**