

SIDH AUTOMOBILES LIMITED

R—13, S/F GREATER KAILASH-I NEW DELHI -110048 CIN: L34102DL1985PLC020156
Email: sidhindial985@9mail.com; Website: www.sidhgroup.in Tel No.: 011—41704252

May 30, 2019

To
The Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Sub: Outcome of Board Meeting dated May 30, 2019

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Thursday, May 30, 2019 at 2:00 P.M., inter alia, has approved the following:

1. The Audited Standalone Financial Results of the Company for the Quarter and Year ended March 31, 2019.
2. The Auditor's Report on the Audited Financial Results of the company for the Quarter and Year ended March 31, 2019.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. Thursday, May 30, 2019 and approved by the Board of Directors in its meeting held on the same day.

The Board Meeting commenced at 2:00 P.M. and concluded at 3:00 P.M.

You are requested to kindly take note of this.

Thanking you,

Yours faithfully,

FOR SIDH AUTOMOBILES LIMITED

For Sidh Automobiles Limited



(ANIL SHARMA)
MANAGING DIRECTOR
DIN: 02928210

Encl: As above mentioned

Audited Financial Results of Sidh Automobiles Limited for the quarter and year ended March 31, 2019 prepared in compliance with the Indian Accounting Standards (IND-AS)

Amount in Rs

Sr. No.	Particulars	STANDALONE				
		3 Months ended 31.03.2019	Preceeding 3 Months ended 31.12.2018	Corresponding 3 Months ended 31.03.2018	Year to date figures for the current period ended 31.03.2019	Year to date figures for the previous year ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	-	-	50,000.00	-	2,85,965.00
	b) Other Operating Income					50,000.00
	Total Income from Operations (Net)	-	-	50,000.00	-	3,35,965.00
2	Expenses					
	(a) Cost of Material Consumed				-	-
	(b) Purchases of Stock-in-trade				-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade				-	-
	(d) Employees Benefit Expenses	90,000.00	90,000.00	93,150.00	3,64,295.00	3,63,150.00
	(e) Finance Cost	159.00	600.00	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	-	2,271.00	3,148.00
	(g) Listing Fees	-	-	-	-	6,95,871.00
	(h) Other Expenses	51,086.00	20,240.00	68,270.27	3,23,398.00	-
	Total Expenses	1,41,245.00	1,10,840.00	1,61,420.27	6,89,964.00	10,62,169.00
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	(1,41,245.00)	(1,10,840.00)	(1,11,420.27)	(6,89,964.00)	(7,26,204.00)
4	Tax Expenses					
	a) Current Tax					
	b) Deferred Tax					
5	Profit for the period	(1,41,245.00)	(1,10,840.00)	(1,11,420.27)	(6,89,964.00)	(7,26,204.00)
6	Other Comprehensive income					
	i) Item that will not be reclassified to profit or loss					
	-Change in fair value of equity Instrument					
	-Remeasurement of Post Employment Benefit obligations					
	ii) Income tax relating to item that will not be reclassified to Profit or loss					
7	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	(1,41,245.00)	(1,10,840.00)	(1,11,420.27)	(6,89,964.00)	(7,26,204.00)
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,96,23,000.00	2,96,23,000.00	2,96,23,000.00	2,96,23,000.00	2,96,23,000.00
9	Earning Per Share (Face value of Rs. 10/- each)					
	a) Basic	(0.05)	(0.04)	(0.04)	(0.23)	(0.25)
	b) Diluted	(0.05)	(0.04)	(0.04)	(0.23)	(0.25)

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on May 30, 2019. The statutory Auditors of the company have carried out a audit procedure of the result for the quarter and year ended March 31, 2019. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For Sidh Automobiles Limited

Harmohan Gurta

HARMOHAN GURTA
 Director
 DIN: 03158551

Place : New Delhi
 Date : May 30, 2019

Statement of Assets and Liabilities as at 31st March, 2019

Amount in ₹.

Particulars	As at 31st March 2019 Audited	As at 31st March 2018 Audited
<u>ASSETS</u>		
Non-current assets		
Property, Plant and Equipment	6,359.00	8,630.00
Capital work-in-progress	-	-
Financial assets		
Investments	15,78,000.00	15,78,000.00
Loans	69,71,869.00	69,71,869.00
Other financial assets		
Other non current assets	487.00	507.00
	85,56,715.00	85,59,006.00
Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables	71,46,650.00	76,45,640.00
Cash and cash equivalents	20,11,909.00	23,86,612.00
Loans		
Other financial assets	1,48,26,737.00	1,51,76,737.00
Other current assets	10,88,498.00	10,88,498.00
	2,50,73,794.00	2,62,97,487.00
Total Assets	3,36,30,509.00	3,48,56,493.00
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity share capital	2,96,23,000.00	2,96,23,000.00
Other equity	21,57,563.00	28,47,547.00
	3,17,80,563.00	3,24,70,547.00
Liabilities		
Current liabilities		
Financial liabilities		
Borrowings		
Trade payables		
Other financial liabilities		
Other current liabilities	17,18,500.00	22,54,500.00
Provisions	1,31,446.00	1,31,446.00
	18,49,946.00	23,85,946.00
Total Equity and Liabilities	3,36,30,509.00	3,48,56,493.00

For Sidh Automobiles Limited
 For Sidh Automobiles Limited

Hari Mohan Gupta

HARI MOHAN GUPTA Signatory
 Director
 DIN: 03158551

Place : New Delhi
 Date : May 30, 2019

CASH FLOW STATEMENT

	31.03.2019 Rs.	31.03.2018 Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax, extraordinary Items & Interest	(6,89,964)	(7,26,204)
Adjustments for:		
Depreciation	2,271	3,148
Operating profit before change in Working Capital	(6,87,693)	(7,23,056)
Adjustments for:		
Trade & Other Receivables	4,98,990	12,50,150
Inventories		
Loans & Advances	3,50,000	(6,67,000)
Other Current Assets		
Other Current Liabilities	(5,36,000)	7,97,000
Provisions		
Trade Creditors & Provisions		
	3,12,990	13,80,150
Cash generated from Operations	(3,74,703)	6,57,094
Direct Taxes Paid		
	(3,74,703)	6,57,094
Cash Flow before Extra Ordinary Items		
Extra Ordinary Items		
Net Cash flow from Operating Activities	(3,74,703)	6,57,094
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Long term Investments Sold/(Purchased)		
Net Cash Flow From Investing Activities	-	-
C) CASH FLOW FOM FINANCING ACTIVITIES:		
Proceeds from sale of shares	-	5,00,000
Net cash flow from Financing Activities	-	5,00,000
Net Increase/(Decrease) in cash & Cash Equivalents	(3,74,703)	11,57,094
Cash & Cash Equivalents as at the Beginning of the Year	23,86,612	12,29,518
Cash & Cash Equivalents as at the end of the Year	20,11,909	23,86,612

Place : New Delhi
 Date : May 30, 2019

For Sidh Automobiles Limited
Hari Mohan Gupta
 HARI MOHAN GUPTA
 Director
 Authorised Signatory
 DIN: 03158551

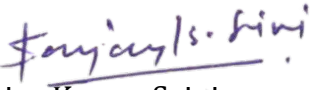
Independent Auditor's Report on the Annual Audited Standalone Financial Results of Sidh Automobiles Limited for the Quarter and Year ended March 31, 2019 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Sidh Automobiles Limited

1. We have audited the accompanying Statement containing the annual audited standalone results ("the Statement") of Sidh Automobiles Limited ("the Company") for the quarter ended March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Management of the Company is responsible for preparation of the accompanying statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
4. We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require with ethical requirements and that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).
5. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the statement. The procedure selected depend on the Auditor's judgement, including the assessment of the risks of material misstatements of the Statement, whether due to fraud or error. In making those risk assessments the Auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes assessing the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well evaluating the overall presentation of the Statement.

6. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us the results included in the Statement:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
 - give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/ loss and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2019.
7. The Statement includes the results for the quarter and the year ended March 31, 2019 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Biswa Chandra Saini & Co.
Chartered Accountants
FRN: 022674N


Sanjay Kumar Saini
Partner, FCA
Membership No. 520687



Place of Signature: New Delhi
Date: May 30, 2019

SIDH AUTOMOBILES LIMITED

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Email: sidhindia1985@gmail.com; Website: www.sidhgroup.in Tel No.: 011—41704252

May 30, 2019

To,
The Listing Department
BSE Limited
PhirozeeJeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Biswa Chandra Saini & Co. have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019.

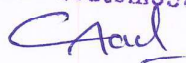
You are requested to kindly take note of this.

Thanking you,

Yours faithfully,

FOR SIDH AUTOMOBILES LIMITED

For Sidh Automobiles Limited



(ANIL SHARMA) *Authorised Signatory*
MANAGING DIRECTOR
DIN: 02928210